



Inaugural Swiss Franc Green Bond

November 2022



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Rationale for the Issuance of a **Green Bond**

01

COMMITMENT WITH THE ESG BOND MARKET

BBVA is strongly committed to the ESG bond market, with the issuance of at least one green, social or sustainability bond each year.

BBVA S.A is intending to issue a green bond issuance under its exiting SDG Bond Framework [\(link\)](#)

Since the release of its framework in 2018, BBVA has become one of the most active players in the ESG bond market with an outstanding amount of €3,035 Bn in green and €2Bn in social bonds among three different type of instruments (senior preferred, senior non-preferred and perpetual contingent convertible (CoCo))

02

ALIGNMENT WITH BBVA'S SUSTAINABLE FINANCING INITIATIVES

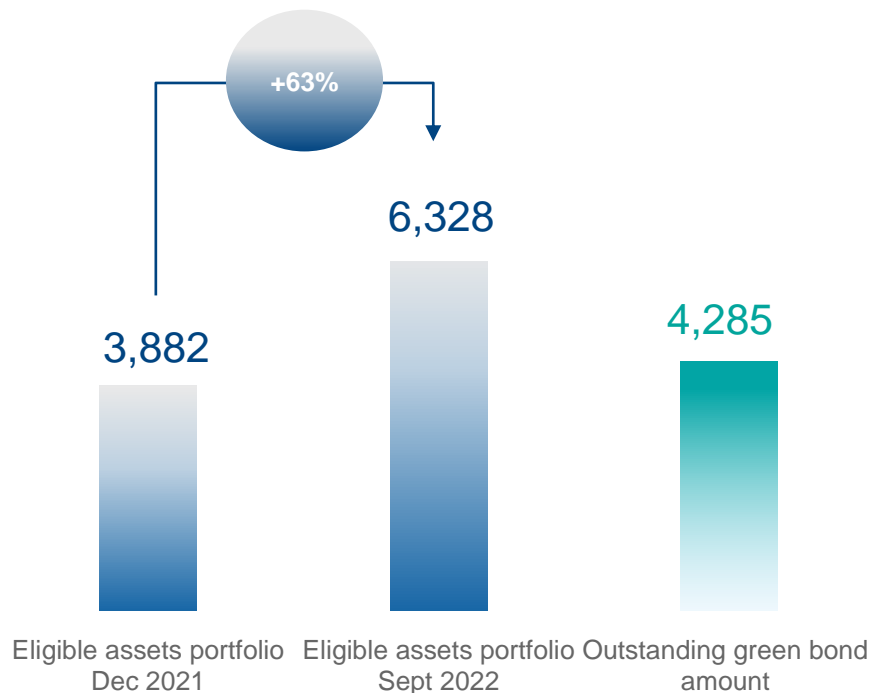
BBVA is committed to financing sustainability initiatives and progressively aligning our portfolio with the goals of the Paris Agreement. To this end, the issuance of green and social bond plays a key role in the achievement of the Group's strategy helping our clients transition towards a sustainable future

In June 2021, BBVA doubled its commitment for sustainable finance origination to €200bn by 2025. As of June, the total amount channeled since 2018 reached €112Bn.

Green eligible assets for a inaugural green CHF Senior Preferred issuance

BBVA'S DRAWN GREEN ASSET PORTFOLIO VS OUTSTANDING GREEN BOND ISSUANCE

(€MN)



A total drawn amount of €494 Mn of green projects has been identified for the new green bond issuance and obtained an independent verification assessment form DNV-GL

The projects have been financed in 3Q2022 and contributed to the achievement of the climate action and affordable and clean energy falling in renewable energy category

These projects are included in the Bank's total green drawn eligible portfolio of €6,328 Mn, a figure that considerably exceeds the total issued volume (€4,285 Mn). Total drawn eligible asset portfolio has increased 63% YtD